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Special Meeting of November 24, 2014
6:30 P.M.

The Board of Mayor and Aldermen of the City of Waveland, Mississippi, met in special session at the Waveland City Hall Boardroom, 301 Coleman Avenue, Waveland, MS. on November 24, 2014 at 6:30 p.m. to take action on the following matters of city business.

NOTICE OF SPECIAL MEETING TO APPROVE SETTLEMENT WITH MALOUF CONSTRUCTION RELATED TO PIER LITIGATION (EXHIBIT A)

Alderman Kidd moved, seconded by Alderman Stahler-Murphy to approve settlement agreement and principal with Malouf Construction and Travelers Indemnity for resolution of Pier Litigation with those two defendants. Settlement will include a mutual release among all three (3) entities, reduces the contract price to that amount paid by the City of Waveland to Malouf Construction to date, which is \$3,617,284.04. The reduction of the Contract sum will relate to restroom and bait shop line items, with the reduction of \$139,945.96.

During discussion, Alderman Lafontaine asked if this was a matter of public record. Mr. Yarborough said, "Yes, there is really not a way around it".

A vote was called for with the following results:

Voting Yea: Stahler-Murphy, Geoffrey, Lafontaine, and Kidd

Voting Nay: None

Absent: None

ADJOURN

Re: Adjourn at 5:33 p.m.

Alderman Lafontaine moved, seconded by Alderman Kidd to adjourn the meeting at 5:33 p.m.

A vote was called for with the following results:

Voting Yea: Stahler-Murphy, Geoffrey, Lafontaine, and Kidd

Voting Nay: None

Absent: None

The foregoing minutes were presented to Mayor Smith on December 19, 2014.

Note: Mayor Garcia has retired as of 12/3/14.

Lisa B. Planchard
City Clerk

The Minutes of November 24, 2014 have been read and approved by me on this, the 19th day of December 2014.

David A. Garcia
Mayor